

PRESS RELEASE

April 30, 2009

The town of Franconia has received approval of its \$4,250,000 application to proceed on a major upgrade to the village water system. Franconia's share of the project will be in the amount of \$2,267,000., and will be bonded at 2.75% over 30 years. The \$1,983,000 balance is a grant that includes newly acquired stimulus fund money.

“We have revised the project budget to include \$500,000 in stimulus money. Added to the scope of work will involve installation of new transmission lines between the Gale well and the central pumping station,” said Ned Densmore, a member of the Water Project Committee.

Final design work is expected to be completed by the end of July. The bidding process will take place in August, and construction is preliminarily scheduled to get underway this coming September. Sally Small, administrative assistant to the board of selectmen said “the board has developed plans to insure that this project is accomplished efficiently and safely. We have in place an operations group that includes highway, police and water department input.”

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