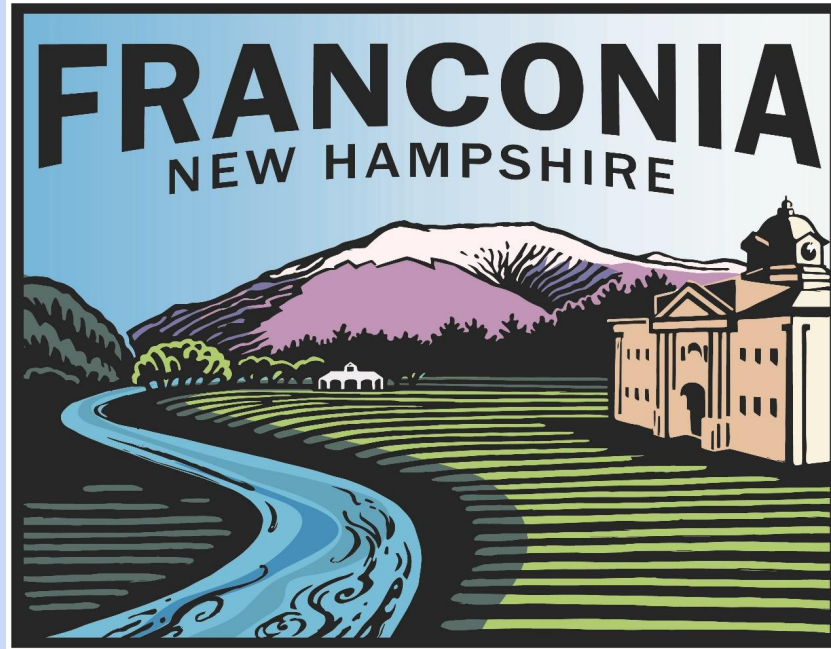


# Budget Hearing 2026



February 2, 2026

Lafayette Regional School



# FRANCONIA TAX RATE

2021-2025

	2021	2022	2023	2024	2025
Town	\$4.27	\$4.26	\$6.02	\$6.80	\$6.74
County	\$1.34	\$1.34	\$1.40	\$1.44	\$1.73
Local Education	\$5.89	\$5.55	\$5.46	\$6.14	\$5.87
State Education	\$1.45	\$1.05	\$1.47	\$1.60	\$1.60
<b>Total Tax Rate</b>	<b>\$12.95</b>	<b>\$12.20</b>	<b>\$14.35</b>	<b>\$15.98</b>	<b>\$15.94</b>



# FRANCONIA TAX RATE SETTING & INDIVIDUAL TAXES

	2022	2023	2024	2025
<b>Taxpayer Assessed Value (sample)</b>	\$450,000	\$450,000	\$450,000	\$450,000
<b>Town Assessed Value</b>	\$419,661,745	\$425,112,325	\$431,371,193	\$437,690,201
<b>Town Tax Effort</b>	\$5,355,630	\$6,071,360	\$6,886,281	\$6,948,528
<b>Town Tax Rate</b>	\$12.20	\$14.35	\$15.98	\$15.94
<b>Taxpayer's Annual Bill (sample)</b>	<b>\$5,490</b> (450,000 x 12.20)/1000)	<b>\$6,457</b> (450,000 x \$14.35)/1000)	<b>\$7,191</b> (450,000 x 15.98)/1000)	<b>\$7,173</b> (450,000 x 15.94)/1000)

# 2025 Operating Budget Review

2025 Approved Budget	2025 Actuals	Unspent Appropriations
\$2,733,869	\$2,702,976	\$30,893

The 2025 actuals include highway expenses that were offset by deferred income and ETF distributions.

Staffing levels continued to be an issue and contributed to underspend.

Long Term Debt- Over Budgeted for 2025. We have an accurate amortization schedule going forward.



# 2026 Proposed Operating Budget

2025 Budget	2026 Proposed Budget	YOY Change
\$2,733,869	\$2,843,651	\$109,782





## General Notes on 2026 Proposed Budget

- 4th Full Time Highway Employee Proposed- This affects the Highway Budget (\$55,000 in increased wages) and also the Personnel Admin Budget (\$40,000 for Insurance and Payroll Tax). **Estimated Tax impact for adding 4th FTE is roughly \$.22**
- Transfer Station needs to order PAYT bags- \$26,000. We have not ordered in the past two years. We hope to regulate this expense going forward.
- Long Term Debt - we are budgeting a decrease of \$39,000 due to more accurate amortization schedule from Auditors.
- Fire Department - Increased budget to accommodate planned vehicle repair
- In general, most full-time employees received a 3% COLA increase.



# 2026 EMS Warrant

**\$ 607,200**

**2026 Cost of readiness - \$697,200**

**Estimated Revenue Offset -\$90,000**

- The EMS warrant is up from 2025 due to a slight increase in contract price and a lower revenue offset.
- Tax impact- \$1.39
- Have continued conversations with Littleton , Sugar Hill and Easton about sharing the “Cost of Readiness”. Sugar Hill and Easton are contracted with Littleton through 2026 so we are pursuing a significant shift for 2027.

# Tax Impact of 2026 Proposed Warrants

Proposed Warrants	<b>Estimated Tax Impact</b>	
	<b>2025</b>	<b>2026</b>
Operating Budget	\$ 3.72	\$ 3.85
Fund Capital Reserves	\$ 0.73	\$ 0.79
Fund Expendable Trust	\$ 0.40	\$ 0.42
Transfer Station	\$ 0.17	\$ 0.20
Recreation	\$ 0.11	\$ 0.11
Library	\$ 0.22	\$ 0.23
Ambulance	\$ 1.32	\$ 1.39
Revaluation	\$ 0.01	\$ 0.02
Franconia Notch Chamber of Commerce	\$ 0.04	\$ 0.02
Non Profits	\$ 0.06	\$ 0.06
2025 Transfer Station Warrant	\$ 0.03	\$ -
<b>Estimated Municipal Tax Rate</b>	<b>\$6.81</b>	<b>\$7.09</b>

# What Will Tax Impact Mean For Me?

Increase in annual taxes based on tax impact and assessed home value.



	<b>\$250,000</b>	<b>\$300,000</b>	<b>\$350,000</b>	<b>\$400,000</b>	<b>\$450,000</b>
<b>0.10</b>	\$25	\$30	\$35	\$40	\$45
<b>0.20</b>	\$50	\$60	\$70	\$80	\$90
<b>0.30</b>	\$75	\$90	\$105	\$120	\$135
<b>0.40</b>	\$100	\$120	\$140	\$160	\$180
<b>0.50</b>	\$125	\$150	\$175	\$200	\$225
<b>0.60</b>	\$150	\$180	\$210	\$240	\$270
<b>0.70</b>	\$175	\$210	\$245	\$280	\$315
<b>0.80</b>	\$200	\$240	\$280	\$320	\$360
<b>0.90</b>	\$225	\$270	\$315	\$360	\$405
<b>1.00</b>	\$250	\$300	\$350	\$400	\$450



# THANK YOU

**Thank you to town employees and to all of our many volunteers who do so much to support the town.**

**Thank you for coming tonight!**