

## **Cemetery 1/4/2023 Minutes - DRAFT**

Franconia Cemetery Trustees

Location: The Town Hall, Main Street, Franconia NH

Meeting called to order at 9:15 by Chair Mary Brubaker.

Attendees: Mary Brubaker, Chris Collman.

Karen Foss and Carol Walker, Trustees of Trust Funds

### 1. Perpetual Care Distribution 2022

All reviewed a 2020 spreadsheet from Diana at Three Bearings which includes the "Original Cemetery Principal Corpus" values for the 96 accounts. Diana had questions on some of the accounts, and questions were answered with the exception of 4 of them. The Cemetery Trustees agreed to research those 4. Both sets of Trustees agreed that if no further information could be found, than the principal amounts would stand as they were.

The Cemetery Trustees and Trustees of Trust Funds discussed how the 96 Perpetual Care funds are listed on the Town's MS-9. All know that when caring for a specific cemetery lot the principal of its fund may not be spent, only income. The two sets of trustees disagree on the definition of eligible income. Currently, The Trustees of Trust Funds use the Ending Balance in the Income section minus the Beginning Balance in the Principal Section to determine the amount that is available to care for a specific lot. The Cemetery Trustees believe that the Ending Market Value minus the Original Principal equals the amount that is available to care for a specific lot. Once the Original Principal amounts (as reviewed in the paragraph above) are used, the question remains which column on the MS-9 (or elsewhere) represents eligible income.

The Cemetery Trustees will review information from the NH Municipal Association and NH Charitable Trust Unit for guidance.

Chris made a motion to accept the revised amounts from the individual perpetual care accounts with the 3 changes the Trustees of Trust Funds proposed, and the resulting 2022 Perpetual I Care Distribution total now being \$1,746.01. Mary seconded. All voted in favor and the motion passed.

### 2. Review of Minutes of 12/16/22

Motion by Mary to approve as written. Seconded by Chris. Approved unanimously by voice vote.

### 3. Budget

Chris made a motion to review the budget at the next meeting. Mary Seconded. Approved unanimously by voice vote.

### 4. Cornerstone Price

It was noted that the price of granite for cornerstones is up, so lot prices will increase accordingly.

### 5. Other

The trustees received a Performance Appraisal form from Town Administrator Kim, and will conduct their annual employee review at a later date.

Next meeting scheduled for Tuesday January 10, 2023 at 9 am at Town Hall to work on the budget.

There being no further discussion, Mary made a motion to adjourn. Chris seconded. All voted in favor. Meeting adjourned at 11:15.

Respectfully submitted,  
Mary Brubaker, Trustee  
Franconia Cemeteries