



Financial Report of the Budget

Franconia

For the period ending December 31, 2020

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ashley Miller

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$168,562	\$146,557
4140-4149	Election, Registration, and Vital Statistics	\$42,636	\$43,317
4150-4151	Financial Administration	\$14,689	\$13,572
4152	Revaluation of Property	\$20,922	\$20,922
4153	Legal Expense	\$6,000	\$12,075
4155-4159	Personnel Administration	\$289,371	\$260,861
4191-4193	Planning and Zoning	\$7,156	\$3,927
4194	General Government Buildings	\$147,976	\$121,726
4195	Cemeteries	\$18,894	\$30,409
<i>Explanation: \$13,994 spent and reimbursed from CRF as agents</i>			
4196	Insurance	\$43,240	\$41,667
4197	Advertising and Regional Association	\$9,000	\$9,000
4199	Other General Government	\$0	\$0
General Government Subtotal		\$768,446	\$704,033
Public Safety			
4210-4214	Police	\$292,542	\$299,491
4215-4219	Ambulance	\$84,950	\$87,718
4220-4229	Fire	\$97,890	\$68,379
4240-4249	Building Inspection	\$4,000	\$14,359
4290-4298	Emergency Management	\$4,000	\$3,116
4299	Other (Including Communications)	\$45,500	\$35,805
Public Safety Subtotal		\$528,882	\$508,868
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$0	\$0
4312	Highways and Streets	\$285,216	\$538,188
<i>Explanation: \$210,401 spent and reimbursed from CRF as agents</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$14,000	\$11,617
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$299,216	\$549,805



**2021
MS-535**

Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$318,656	\$272,523
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$318,656	\$272,523
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$25,380	\$25,180
Health Subtotal		\$25,380	\$25,180
Welfare			
4441-4442	Administration and Direct Assistance	\$8,140	\$1,720
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$0	\$0
Welfare Subtotal		\$8,140	\$1,720
Culture and Recreation			
4520-4529	Parks and Recreation	\$141,157	\$107,239
4550-4559	Library	\$85,300	\$82,149
4583	Patriotic Purposes	\$1,000	\$1,391
4589	Other Culture and Recreation	\$0	\$0
Culture and Recreation Subtotal		\$227,457	\$190,779



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$1,000	\$250
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$1,000	\$250
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$93,051	\$78,903
4721	Long Term Bonds and Notes - Interest	\$59,899	\$35,947
4723	Tax Anticipation Notes - Interest	\$3,500	\$0
<i>Explanation: No TAN in CY</i>			
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$156,450	\$114,850
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$46,000	\$55,170
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$12,000	\$0
<i>Explanation: WA #16 did not happen in 2020</i>			
Capital Outlay Subtotal		\$58,000	\$55,170
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$309,347	\$340,292
<i>Explanation: \$38,100 To water fund for Town's portion of debt payment</i>			
4915	To Capital Reserve Fund	\$362,044	\$362,044
4916	To Expendable Trusts/Fiduciary Funds	\$213,671	\$213,671
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$885,062	\$916,007



**2021
MS-535**

Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$548,471
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$2,366,785
4934	Taxes Assessed for State Education	\$0	\$575,452
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$3,490,708
Total Before Payments to Other Governments		\$3,276,689	\$3,339,185
Plus Payments to Other Governments			\$3,490,708
Plus Commitments to Other Governments from Tax Rate		\$3,490,708	
Less Proprietary/Special Funds		\$309,347	\$302,192
Total General Fund Expenditures		\$6,458,050	\$6,527,701



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$5,326,170
<i>Explanation: Taxes Collected</i>			
3120	Land Use Change Tax - General Fund	\$250	\$4,250
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$2,247	\$2,268
3186	Payment in Lieu of Taxes	\$73,894	\$73,894
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$20,000	\$26,392
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$96,391	\$5,432,974
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$1,500	\$0
3220	Motor Vehicle Permit Fees	\$285,000	\$297,068
3230	Building Permits	\$6,500	\$10,620
3290	Other Licenses, Permits, and Fees	\$6,000	\$6,707
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$299,000	\$314,395
State Sources			
3351	Municipal Aid/Shared Revenues	\$11,535	\$11,535
3352	Meals and Rooms Tax Distribution	\$57,282	\$57,282
3353	Highway Block Grant	\$53,786	\$53,780
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$10,500
<i>Explanation: Hazard Mitigation Grant</i>			
3379	From Other Governments	\$133,436	\$182,486
<i>Explanation: \$72,383 COVID-19 Funding</i>			
State Sources Subtotal		\$256,039	\$315,583
Charges for Services			
3401-3406	Income from Departments	\$110,000	\$104,342
3409	Other Charges	\$120,000	\$167,526
Charges for Services Subtotal		\$230,000	\$271,868



**2021
 MS-535**

Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$6,400	\$1,100
3502	Interest on Investments	\$1,500	\$2,933
3503-3509	Other	\$37,800	\$43,370
Miscellaneous Revenues Subtotal		\$45,700	\$47,403
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$309,347	\$310,848
3915	From Capital Reserve Funds	\$52,000	\$264,395
<i>Explanation: \$224,395 transferred in from CRF for reimbursements as agents. WA#16 (\$12,000) did not happen in 202</i>			
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$361,347	\$575,243
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$309,347	\$310,848
Plus Property Tax Commitment from Tax Rate		\$5,375,330	
Total General Fund Revenues		\$6,354,460	\$6,646,618



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$2,752,963	\$2,594,124
1030	Investments	\$6,666	\$6,708
1080	Tax Receivable	\$203,525	\$227,934
<i>Explanation: Reduced by \$75,000 allowance for uncollectible</i>			
1110	Tax Liens Receivable	\$0	\$0
1150	Accounts Receivable	\$56,682	\$25,959
1260	Due from Other Governments	\$8,248	\$24,706
1310	Due from Other Funds	\$13,106	\$8,698
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale)	\$112,372	\$112,372
Current Assets Subtotal		\$3,153,562	\$3,000,501
Current Liabilities			
2020	Warrants and Accounts Payable	\$0	\$0
2030	Compensated Absences Payable	\$5,007	\$6,880
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$8,910
2075	Due to School Districts	\$1,684,103	\$1,402,376
2080	Due to Other Funds	\$8,240	\$4,523
2220	Deferred Revenue	\$5,796	\$8,479
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$0
Current Liabilities Subtotal		\$1,703,146	\$1,431,168
Fund Equity			
2440	Non-spendable Fund Balance	\$112,372	\$112,372
2450	Restricted Fund Balance	\$3,499	\$28,521
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$0	\$0
2530	Unassigned Fund Balance	\$1,334,545	\$1,428,440
Fund Equity Subtotal		\$1,450,416	\$1,569,333



**2021
MS-535**

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$548,471	\$0	\$2,366,785	\$575,452	\$0	\$5,326,170
Commitment	\$548,471	\$0	\$2,366,785	\$575,452		\$5,375,330
Difference	\$0	\$0	\$0	\$0		(\$49,160)

General Fund Balance Sheet Reconciliation

Total Revenues	\$6,646,618
Total Expenditures	\$6,527,701
Change	\$118,917
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Ending Fund Equity	\$1,569,333
Beginning Fund Equity	\$1,450,416
Change	\$118,917



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Safety services building (G)	\$1,700,000	\$69,036	1.62	2034	\$1,270,950	\$0	\$75,044	\$1,195,906
Street Light Energy Improvement (G)	\$19,430	\$2,762	2.50	2023	\$12,904	\$0	\$3,859	\$9,045
Water system (W)	\$2,267,000	\$68,898	2.25	2037	\$1,686,196	\$0	\$72,051	\$1,614,145
	\$3,986,430				\$2,970,050	\$0	\$150,954	\$2,819,096