



Financial Report of the Budget

Franconia

For the period ending December 31, 2021

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ryan Gibbons

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



**2022
 MS-535**

Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$169,670	\$157,780
4140-4149	Election, Registration, and Vital Statistics	\$42,383	\$41,847
4150-4151	Financial Administration	\$14,611	\$16,398
4152	Revaluation of Property	\$74,988	\$54,608
4153	Legal Expense	\$6,000	\$6,204
4155-4159	Personnel Administration	\$215,549	\$213,324
4191-4193	Planning and Zoning	\$7,390	\$4,618
4194	General Government Buildings	\$142,278	\$150,907
4195	Cemeteries	\$21,425	\$18,156
4196	Insurance	\$50,310	\$47,161
4197	Advertising and Regional Association	\$9,000	\$9,000
4199	Other General Government	\$0	\$0
General Government Subtotal		\$753,604	\$720,003
Public Safety			
4210-4214	Police	\$373,669	\$291,782
4215-4219	Ambulance	\$82,450	\$79,813
4220-4229	Fire	\$191,890	\$175,317
4240-4249	Building Inspection	\$10,000	\$11,224
4290-4298	Emergency Management	\$3,500	\$2,058
4299	Other (Including Communications)	\$40,000	\$33,532
Public Safety Subtotal		\$701,509	\$593,726
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$0	\$0
4312	Highways and Streets	\$554,693	\$509,652
4313	Bridges	\$0	\$0
4316	Street Lighting	\$12,000	\$7,599
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$566,693	\$517,251
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$345,626	\$325,980
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$345,626	\$325,980



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Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$25,510	\$25,010
Health Subtotal		\$25,510	\$25,010
Welfare			
4441-4442	Administration and Direct Assistance	\$8,000	\$23,193
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$0	\$0
Welfare Subtotal		\$8,000	\$23,193
Culture and Recreation			
4520-4529	Parks and Recreation	\$126,093	\$109,832
4550-4559	Library	\$0	\$0
4583	Patriotic Purposes	\$1,000	\$750
4589	Other Culture and Recreation	\$0	\$3,100
<i>Explanation: Miscellaneous</i>			
Culture and Recreation Subtotal		\$127,093	\$113,682
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$500	\$250
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$500	\$250



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$93,051	\$154,925
	<i>Explanation: Includes Water portion of debt</i>		
4721	Long Term Bonds and Notes - Interest	\$59,899	\$33,607
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
	Debt Service Subtotal	\$152,950	\$188,532
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$44,809
	<i>Explanation: Equipment</i>		
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$0
	Capital Outlay Subtotal	\$0	\$44,809
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$82,000	\$73,583
	<i>Explanation: Library</i>		
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$400,568	\$567,830
4915	To Capital Reserve Fund	\$282,613	\$282,613
4916	To Expendable Trusts/Fiduciary Funds	\$171,643	\$174,593
	<i>Explanation: Lot Sales (\$2,950)</i>		
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
	Operating Transfers Out Subtotal	\$936,824	\$1,098,619
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$553,914
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$2,443,217
4934	Taxes Assessed for State Education	\$0	\$595,288
4939	Payments to Other Governments	\$0	\$0
	Payments to Other Governments Subtotal		\$3,592,419
	Total Before Payments to Other Governments	\$3,618,309	\$3,651,055
	Plus Payments to Other Governments		\$3,592,419
	Plus Commitments to Other Governments from Tax Rate	\$3,595,844	
	Less Proprietary/Special Funds	\$400,568	\$603,412



Expenditures

Total General Fund Expenditures

\$6,813,585

\$6,640,062



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$5,347,321
3120	Land Use Change Tax - General Fund	\$8,500	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$971	\$1,266
3186	Payment in Lieu of Taxes	\$74,941	\$74,941
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$80,000	\$18,027
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$164,412	\$5,441,555
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$1,500	\$0
3220	Motor Vehicle Permit Fees	\$275,000	\$303,452
3230	Building Permits	\$17,500	\$20,672
3290	Other Licenses, Permits, and Fees	\$174,290	\$192,162
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$468,290	\$516,286
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$83,457	\$83,458
3353	Highway Block Grant	\$52,448	\$52,434
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$0
3379	From Other Governments	\$161,500	\$115,730
State Sources Subtotal		\$297,405	\$251,622
Charges for Services			
3401-3406	Income from Departments	\$148,100	\$180,234
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$148,100	\$180,234
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$0	\$19,937
3502	Interest on Investments	\$3,417	\$3,957
3503-3509	Other	\$25	\$60,945
Miscellaneous Revenues Subtotal		\$3,442	\$84,839



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Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$400,568	\$336,265
3915	From Capital Reserve Funds	\$165,000	\$85,382
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$565,568	\$421,647
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$400,568	\$336,265
Plus Property Tax Commitment from Tax Rate		\$5,361,582	
Total General Fund Revenues		\$6,608,231	\$6,559,918



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$2,594,124	\$2,824,497
1030	Investments	\$6,708	\$6,710
1080	Tax Receivable	\$227,934	\$201,096
1110	Tax Liens Receivable	\$0	\$21,575
1150	Accounts Receivable	\$25,959	\$31,658
1260	Due from Other Governments	\$24,706	\$0
1310	Due from Other Funds	\$8,698	\$8,698
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale)	\$112,372	\$107,694
Current Assets Subtotal		\$3,000,501	\$3,201,928
Current Liabilities			
2020	Warrants and Accounts Payable	\$0	\$0
2030	Compensated Absences Payable	\$6,880	\$8,216
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$8,910	\$12,876
2075	Due to School Districts	\$1,402,376	\$1,620,301
2080	Due to Other Funds	\$4,523	\$4,523
2220	Deferred Revenue	\$8,479	\$66,823
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$0
Current Liabilities Subtotal		\$1,431,168	\$1,712,739
Fund Equity			
2440	Non-spendable Fund Balance	\$112,372	\$107,694
2450	Restricted Fund Balance	\$28,521	\$3,522
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$0	\$0
2530	Unassigned Fund Balance	\$1,428,440	\$1,377,973
Fund Equity Subtotal		\$1,569,333	\$1,489,189



**2022
MS-535**

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$553,914	\$0	\$2,443,217	\$595,288	\$0	\$5,347,321
Commitment	\$553,914	\$0	\$2,446,642	\$595,288		\$5,361,582
Difference	\$0	\$0	(\$3,425)	\$0		(\$14,261)

General Fund Balance Sheet Reconciliation

Total Revenues	\$6,559,918
Total Expenditures	\$6,640,062
Change	(\$80,144)
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Ending Fund Equity	\$1,489,189
Beginning Fund Equity	\$1,569,333
Change	(\$80,144)



**2022
MS-535**

Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Safety services building (G)	\$1,700,000	\$69,036	1.62	2034	\$1,195,906	\$0	\$77,286	\$1,118,620
Street Light Energy Improvement (G)	\$19,430	\$2,762	2.50	2023	\$9,045	\$0	\$3,957	\$5,088
Water system (W)	\$2,267,000	\$68,898	2.25	2037	\$1,614,145	\$0	\$73,682	\$1,540,463
	\$3,986,430				\$2,819,096	\$0	\$154,925	\$2,664,171