



NEW HAMPSHIRE
CHARITABLE FOUNDATION

April 26, 2022

Ms. Kim Cowles, Town Administrator
Town of Franconia, NH
421 Main St., PO Box 900
Franconia, NH 03580

Dear Kim,

I am writing regarding the anonymous donor referenced in a letter from Amy Langille at the New Hampshire Charitable Foundation (NHCF) to you dated, April 14, 2021. That letter detailed the donor's intention to support the Franconia Welcome Center project. This letter hereby supersedes and replaces the former letter from 2021.

NHCF understands that the project scope has grown and costs have increased since April 2021. It is now the donor's intention that their donor-advised fund at NHCF could be a source of revenue for the project, up to a cap of \$1M (one million dollars). This intention has been stated in a Memorandum of Understanding between the donor and NHCF, dated January 21st, 2022.

NHCF will not issue a lump-sum payment as described in the April 2021 letter, but rather plans to process grant recommendations as they are received from the donor. The donor intends to recommend grants from their donor-advised fund equivalent to the construction-related invoices received from the Town.

Please let me know if you have any questions.

Sincerely,

William B. Abbott

William B. Abbott
Senior Philanthropy Advisor