**TRUSTEES OF THE TRUST FUNDS**

**Minutes of February 7, 2017 Meeting**

Present: David Starr, Joe Germano, Karen Foss

The meeting opened at 2pm.

The committee reviewed the only transaction in January, a distribution from the Franconia Scholarship Fund for $1,000.

The 2016 year-end documents (MS-9 and MS-10) and Investment Policy were signed and copies would be returned to Bearing Point the following day. Karen reported that she had prepared the report for the Town’s annual report.

The committee reviewed the NATC reports for January.

Minutes of the previous meeting were reviewed and accepted.

Next meeting is planned for Wednesday, March 8, 2 pm.

The meeting adjourned at 2:30.

Respectfully submitted,

Karen Foss, Trustee