

Trustee of Trust Funds
Minutes of April 11, 2018 Meeting
4:30 pm at Town Hall

Attendees: Karen Foss, Carol Walker

The only transactions since last meeting were the management fees on the investment accounts. Carol asked what percentage: .05% of fund balances.

Carol reviewed the Plodzick audit questionnaire, which was delivered to Holly early in the week.

We reviewed the NATC reports and the MS-9 for March. The CR fund is not yielding a return greater than the inflation rate. Market volatility and the rise in interest rates are factors.

We concurred that a message to Bearing Point with our concerns should be sent as soon as possible, since the first quarter is over, and we hope some improvement can be achieved before too much more time goes by. Karen will compose a message and circulate to all Trustees for comment before sending to Bearing Point.

Next meeting scheduled for May 8, Tuesday at 4:30 pm at the Town Hall.

Respectfully submitted,

Karen Foss