**TRUSTEES OF THE TRUST FUNDS**

**Minutes of May 9, 2017 Meeting**

Present: Bit Andross, Ron Baillargeon, Karen Foss

The meeting opened at 2 pm.

We reviewed the transactions of the previous month.

We reviewed Bearing Point’s April reports and performance.

The Town has requested to be reimbursed $69,000 from the new Fire Heavy Equipment Fund for last year’s purchase of a ladder truck. As the Town was named Agents to Expend this fund at the March Town Meeting, the Trustees agreed to submit the distribution request to Bearing Point.

The Trustees would like to set up a meeting with the new Town auditors and discuss how we can improve our procedures.

We discussed and divided up the responsibilities for minutes, noticing meetings, processing deposits and withdrawals, market analysis.

The yearly seminar for Trustees sponsored by the NH Charitable Trust Unit will be coming up in June. Ron and Karen plan to attend.

It was decided that the Trustees will meet quarterly.

 Next meeting is planned for Thursday, July 6, time to be determined.

The meeting adjourned at 3:00.

Respectfully submitted,

Karen Foss, Trustee