**TRUSTEES OF TRUST FUNDS**

**August 21, 2019; 4 pm**

**Minutes**

In attendance: Karen Foss, Carol Walker, and Jan Cole

Absent: none

Minutes of the July meeting were review and approved.

Reports were reviewed for the change from NATC to Fidelity.

Recent Transactions include $126,713.57 to the Town for Capital Reserve Funds on July 25, 2019 – will be shown in the August reports.

Cemetery Distribution request: The Town has “fronted” $5,000 in deposits needed for the road and gate work at the Cemetery. The Trustees reimbursed the town last month. The balance of the road project is now complete and Cemetery Trustees have requested the balance of the road contract at the cemetery be paid by the Trustees in the amount of $18,910 – made available on 8/26/19.

Lucy Pfosi Memorial Fund: Joan Hannah has contacted Linda Wakefield at Bearing Point. Franconia’s attorney has asked the School to provide information about the plaque located there as well as the past awardees. Carol agreed to provide all of the information the Trustees have gathered including primarily email messages between various interested parties. The Town’s attorney has agreed to work on a Petition for Instructions from the Court that should result in guidance for the future payment of monies in this account.

The next meeting is scheduled for September 24 at 4 pm.