**TRUSTEES OF THE TRUST FUNDS**

**Minutes of October 5, 2016 Meeting**

Present: David Starr, Joe Germano, Karen Foss

The meeting opened at 2pm.

The committee reviewed the NATC reports for September. The CRF showed a positive $296.59 change in Market Value for an ending market value of $1,522,910. The Trust Fund showed a negative $892.47 change in market value for an ending market value of $359,751. The only activity in the accounts was the Mackensen quarterly fee of $449.92 in the TF and $1,903.26 in the CRF.

We have not yet seen the results of the prospective splitting of the TF. We will follow up with David Mayes and Steven Stokes.

The committee reviewed the reply to Laura Spencer-Morgan regarding the use of the Tanker CRF to purchase a ladder truck. The Trustees are in agreement that the proposed use of funds does not comply with the taxpayers’ intent of the Fund. The letter was signed and delivered by hand to the front office.

Next meeting is planned for Wednesday, Nov. 9, 2 pm.

The meeting adjourned at 2:30.

Respectfully submitted,

Karen Foss, Trustee